

Statement of Disclosure of Fees and Service Charges

For Clients of National Bank Independent Network Portfolio Managers

Effective October 1, 2025



Commission Schedule

Commission charges may be applied on any trade, are charged in the currency of the transaction and are subject to change. Please contact your Portfolio Manager for further details on commission charges.

Custody Fees

Your account may be subject to a custody fee. Please contact your Portfolio Manager for details.

Fee Schedule

Annual administration fees

These rates are the maximum charged; your rates may differ.

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|--|-------|
| Registered savings plan: Registered Retirement Savings Plan (RRSP), Locked-In Retirement Account (LIRA), First Home Savings Account (FHSA) | \$100 |
| Registered retirement income fund: Registered Retirement Income Fund (RRIF), Locked-In Retirement Income Fund (LRIF), Life Income Fund (LIF) | \$100 |
| Tax-Free Savings Account (TFSA) | \$50 |
| Registered Education Savings Plan (RESP) | \$50 |
| Registered Disability Savings Plan (RDSP) | \$50 |

Registered plan fees

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|-----------------------------|-------|
| Plan deregistration | |
| › Partial | \$50 |
| › Full | \$125 |
| Unscheduled RRIF withdrawal | \$50 |

Other Service Charges

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|---|----------------------|
| Account transfers | \$150 |
| Cheque request | \$10 ¹ |
| Third-party disbursements | \$50 ¹ |
| Inactivity fee (annual, charged quarterly) | \$50 |
| Paper statement fee (quarterly) | \$6 |
| Paper trade confirmation fee | \$2/transaction |
| Cheques – returned items | \$42.50 ¹ |
| Stop payment | \$25 |
| Wire transfer – outbound | |
| › Domestic | \$25 ¹ |
| › International | \$50 ¹ |
| Eligible private share corporations | |
| › One time | \$250 |
| › Annual fee | \$200 |
| Wire transfer – inbound | \$10 |
| Electronic funds transfer (EFT) | No charge |
| Non-eligible mutual funds | \$10/month |
| Certificate registration – Canadian and US | \$50 ¹ |
| Rush certificate registration – Canadian and US | \$150 ¹ |
| Drip enrollment | |
| › Initial fee | \$10 |
| › Investigation fee | \$50/hour |

Interest Rates

Interest rates paid on credit balances or charged on debit balances of your account may be modified without notice. Please contact your Portfolio Manager for details on current rates.

Miscellaneous Fees

Any miscellaneous fees for services provided by other financial institutions will be charged through at cost. Details are available upon request.

¹ Plus other applicable charges.

All fees and service charges will continue to apply in the event you sever your relationship with your Portfolio Manager.

Fees and service charges are current as of October 1, 2025. Your account may be subject to a quarterly account fee. An inactivity fee may be levied on accounts with less than \$25,000 in equity and one commissionable trade per quarter. Fees and service charges are subject to change upon 60 days prior notice. Fees and service charges will be charged in the currency of the transaction and are subject to GST or HST where applicable. Charges for other services are available upon request.

All fees are subject to sales tax where applicable. For further information, please contact your portfolio manager.

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