

Understanding Your Investment Portfolio Statement



Managing an investment portfolio takes time, but understanding your investment portfolio statement shouldn't. Accordingly, we've designed a statement that is simple, user-friendly and, more importantly, easy to read.

Information at Your Fingertips

How it works:

- Your statement is sent to you quarterly; however, it may be delivered monthly if a transaction/activity occurred in your account.
- It presents an overview of all your accounts plus a detailed breakdown of each one.
- The types of accounts that you hold are clearly indicated, and there's enough information provided to fully understand the status of your investments.

Sign up for electronic statements at myportfolioplus.ca/nbin

Summary Section

The first page features a quick overview of your investment portfolio value and asset allocation while the second page contains important information regarding your statement.

1. Portfolio Summary

Track the progress of your investments with an overview of the total market value of your accounts in Canadian dollars, for both the current and previous in the account period.

2. Portfolio Asset Allocation

View the breakdown of your portfolio holdings in Canadian dollars by asset class and see what percentage each category represents. This section shows the market value of your portfolio and any negative balances which will appear in brackets.

3. What's New

It's important that you read this section each time you receive your statement, as it contains pertinent information regarding your account.

4. Portfolio Statement Information

Refer to this section for your account number. If duplicate copies have been requested, details would be listed here.

5. Contact Information

Need assistance? Here's where you can find your Portfolio Manager/Investment Advisor contact information.

6. Foreign Exchange Rates

Consult the foreign exchange rates used to convert US dollar Portfolio Summary and US dollar Portfolio Asset Allocation amounts into Canadian dollars. The rates used will be those that were in effect at the end of the statement period.

NATIONAL BANK
INDEPENDENT NETWORK
The Bank Tower, 100 King Street West, Suite 3000, PO Box 21
Toronto ON M5X 1L9

Investment Portfolio Statement
As of February 29, 2024

Portfolio Statement Information
Client ID #: ZYTEST
Duplicate Copy
This is a copy of the statement of:
MRS. ANE SAMPLE
Contact Information
Your Portfolio Manager:
Test Investment Inc.
123-456-7890

Portfolio Summary
Last Period: January 31, 2024 | This Period: February 29, 2024

Account Type	Total Cash & Investments (\$)	Cash (\$)	Investments (\$)	Total (\$)
CAD Cash	22,027.96	215.21	16,308.43	16,308.43
CAD FHEA	0.00	1,064.65	14,591.45	16,066.10
CAD RFPF	0.00	0.00	5,491.77	5,491.77
CAD TFSA	42,271.98	1,414.17	48,473.21	49,887.38
Total	64,899.92	2,494.03	85,264.89	87,959.02

Portfolio Asset Allocation

	Market Value (\$)	%
Cash and Equivalents	36,110.94	41.1
Fixed Income Securities and Fixed Income Funds	13,937.37	15.8
Equities and Equity Funds	23,787.95	27.0
Other Assets	11,478.76	13.0
Total	87,959.02	100.0

Foreign Exchange Rates
*Foreign Exchange Rates
Portfolio Summary and Portfolio Asset Allocation amounts are stated in Canadian dollars, according to the month and conversion rate.
USD 1.00 = CAD 1.367200
CAD 1.00 = USD 0.736920

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What's New
Important message will be displayed here.

Additional Information
This statement is being issued on the caption for the issuer disclosed in the account statement.

National Bank Independent Network (NBIN) is a division of, and a trade name used by National Bank Financial Inc. (NBFI Inc.) or its affiliates may provide the following services for your account(s) managed by your Advisor: trade and clear accounts for such securities transactions as directed solely by the relevant client or the recipient and required reports and provide custodial services for securities held in trust for your account(s) managed by your Advisor. NBIN is not responsible for providing advice with respect to investing in securities for your account(s) nor providing a portfolio statement as required under the applicable Provincial Securities Act (NBIN offers no advice and does not provide investment recommendations).

Please review your Investment Portfolio Statement. Any errors or unauthorized transactions should be reported in writing within 30 days to NBIN Compliance 120 King Street West Suite 3000, PO Box 21 Toronto, ON M5X 1L9.

We are required to disclose to Canada Revenue Agency all transactions involving the disposition of securities, even if no forms are produced for such dispositions. Please keep your statements as a reference for your purposes.

Customer's accounts are protected by the Canadian Investor Protection Fund within specified limits. A brochure describing the nature and limits of coverage is available upon request at [www.cipf.ca](#). However, if you participate in certain Trust Companies in a "Full-Trust Securities Lending Program" for retail clients (Program), fully-paid securities lent to NBFI Inc. under the Program are not eligible for CIPF coverage. Fully-paid securities not lent under the Program and held at NBFI Inc. as at the date of its insolvency are eligible for CIPF coverage.

Copies of our Consolidated Financial Position as of our most recent financial period and a list of our directors and senior officers are available upon written request.

Any fee credit adjustment request made possible on demand which, although properly recorded on our books, are not recognized and may be used in the context of our business. Credit balances in registered accounts are held in trust by the plan trustee National Trust Company, a subsidiary of the National Bank of Canada.

National Bank Group Inc. an affiliate of NBFI Inc., issues or controls an equity interest in TMG Group Limited to the extent of 7% of the issued and outstanding equity securities thereof and has a common director serving on the board of directors. NBFI Inc. is a subsidiary of the National Bank of Canada which is a member of TMG Group Limited under its credit facilities. As such, NBFI Inc. may be considered to have an economic interest in TMG Group Limited.

Portfolio Summary
The information in this section is given in Canadian dollars.

The subsection on Asset Allocation indicates how the consolidated financial assets you hold with us are distributed across each of the basic asset classes. Any available asset, debt or cash positions are excluded from the asset mix calculation.

Overnight statement per account
The Cash Flow Summary subsection presents changes in your cash balance during the period. Amounts are shown in the currency of the account (owner) categories for current period and for the calendar year to date.

Interest rates on debt and credit balances are available upon request, please contact your Portfolio Manager.

Using borrowed money to finance the purchase of securities involves greater risk than using cash resources only. If you borrow money to purchase securities, your responsibility to repay the loan and pay interest as required by its terms remains the same even if the value of the securities purchased declines.

The Asset Details subsection provides a listing of the securities you hold in the account, by asset class.

The "Market" column provides information on how securities in your accounts are held. "SEC" (unregistered) indicates fully paid securities which are segregated and held for you in a separate trust. "CIP" (unregistered) indicates fully paid securities which are segregated and held registered in your name. "CNF" indicates securities you have sold but which have not yet been delivered to you. "C" indicates securities that were sold short, and are therefore not segregated.

The "Book Cost" column means (i) In the case of a long security position, the total amount paid for the security, including any transaction charges related to the purchase, adjusted for non-cash distributions, returns of capital and corporate actions; or (ii) in the case of a short security position, the total amount received for the security, net of any transaction charges related to the sale, adjusted for any distributions (other than dividends, returns of capital and corporate actions).

We do not guarantee the accuracy of the book costs and market values since they may have been acquired from an external source. You need responsibility for the accuracy of these values and their use for reporting purposes. Where no book cost or market value is available, this is displayed by your statement.

The Activity Details subsection presents, in chronological order, all transactions made during the period.

All dates of transactions are settlement dates. Purchases and/or dispositions of securities resulting from transactions reflect after-market and will be reflected in the following month's Portfolio Statement.

Footnotes
Footnote footnotes may be shown in the Asset Details section.

(1) **Balance/Market Value:** This indicates the current market value for a particular security, where not available at the time the statement was produced. For valuation purposes, a price of zero is applied to the figure, should the market value become available, it will be used, replacing the indicator.

(2) **Book Cost:** This indicates the historical cost of the book value for a particular security, where not available or incomplete and the current market value was used to determine the cost of the book value.

(3) **Overnight Statement:** This indicates that the security was purchased as a defined value change (DVC) basis. Depending on the number of years it is held, charges may be applied by the issuer to the security to hold.

(4) **Account Status:** This indicates, whenever possible, that market values for a particular security are not available.

(5) **Account Status:** This indicates, in the case of securities not listed on an exchange or listed temporarily, the asset group is to estimate which items are not available to reflect the actual market value.

Abbreviations:
The following is a list of the main abbreviations that may appear on your statement to identify share classes.

Share Classes

NSP	Non-voting shares
NSP	Non-voting shares
RIS	Rights
NSP	Non-voting shares
SVS	Subordinate voting shares
NSP	Non-voting shares

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7. Inside This Statement

Refer to this table of contents for quick access to specific account information. The Annual Reports refer to the Investment Performance Report and the Annual Fees and Compensation Report. These reports will only be featured once a year with your December investment portfolio statement.

8. Additional Information

Find further information about your investment portfolio statement, including legal and regulatory notices, a glossary of terms, a list of abbreviations used in your statement and an explanation of the footnotes which could appear in the Asset Details section.

Details on Your Accounts

Detailed information on each of your accounts is broken down into separate sections on the pages following the summary section.

1. About Your Registered Account

Find useful information, including the designated beneficiary(ies) and/or plan beneficiary(ies) we have on file for you. For your convenience, year-to-date contributions are also listed.

2. Cash Flow Summary

Consult a summary of the account activity, including expenses incurred, fees paid and a summary of all the interest and dividend investment income earned.

3. Asset Details

Review securities by asset category: Cash and Equivalents, Fixed Income Securities and Fixed Income Funds, Equities and Equity Funds, and Other Assets. Cash equivalents refer to fixed-income securities with a maturity term of less than one year, money market funds, and Canadian savings bonds. Security market values can be easily found in the percentage column.

4. Activity Details

View your monthly detailed activities, including settlement date, description, quantity and price.

Note: Pending transactions that haven't been settled by the last business day of the statement period will be clearly listed in the Transactions to Settle After Month-End section. Pending transactions will not be included in the current month's Portfolio Summary, Cash Flow Summary and Asset Details sections. However, they will be reflected in the following month's investment portfolio statement.

NATIONAL BANK INDEPENDENT NETWORK		Investment Portfolio Statement As of February 29, 2024						
1 About Your Registered Account								
CAD Registered Retirement Savings Plan (RRSP) 2YTEST-S								
Designated Beneficiary(ies)								
YOUR ESTATE		Contributions	First 60 Days of Year (\$)	Remainder of Year (\$)	Year-to-Date (\$)			
			0.00	0.00	0.00			
2 Cash Flow Summary								
Opening Cash Balance on January 1, 2024				\$ 322.43				
		Activities For This Period		Year-to-Date				
	Deductions (\$)	Additions (\$)	Net Amount (\$)	(\$)				
Investments Bought, Sold or Redeemed	0.00	0.00	0.00	0.00				
Withdrawals or Deposits	0.00	0.00	0.00	0.00				
Interest	0.00	0.00	0.00	0.00				
Dividends	0.00	0.00	0.00	0.00				
Other	0.00	0.00	0.00	0.00				
Total	0.00	0.00	0.00	0.00				
Closing Cash Balance on February 29, 2024				322.43				
3 Asset Details								
	Symbol	Status	Quantity	Average Unit Cost (\$)	Book Cost (\$)	Market Price (\$)	Market Value (\$)	% of Portfolio
Cash and Equivalents								
CASH BALANCE				322.43		322.43		N/A
Total Cash and Equivalents				322.43		322.43		N/A
Equities and Equity Funds								
EQUITY FUNDS				XXX1450		SEI		212,866
				3,877.728		824,867.04		4,265,092
Total Equities and Equity Funds				824,867.04		911,265.38		100.0
Total Account Value - CAD RRSP				824,867.04		911,717.81		100.0
4 Activity Details								
Settlement Date	Activity	Description	Quantity	Price (\$)	Net Amount (\$)	Balance (\$)		
Investments Bought, Sold or Redeemed								
23/12/23	DRP	EQUITY FUNDS VALUE = 5848.13	1.400	0.00	0.00	322.43		
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Contact Us

For further details, please contact your Portfolio Manager or Investment Advisor.

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This guide is intended to provide clients with a better understanding of their investment portfolio statement features and to address potential questions. It is not to be construed as a recommendation to buy or sell the securities that may be mentioned herein or for any products or services offered by National Bank Independent Network. Security values depicted in images are for illustrative purposes only and may not reflect the value of the relevant security as of the date shown.

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